

THE SUN, THURSDAY, NOVEMBER 5, 1914.

# PHILADELPHIANS BUY APARTMENT HERE

## COSMOPOLITAN HOTEL LESSEE.

WILL PAY \$20,000 for Hotel for Next Twenty Years.

Joseph Weintraub is the lessee of the old Cosmopolitan Hotel at the northeast corner of West Broadway and Chambers street. Mr. Weintraub will pay \$20,000 a year for the hotel for the next twenty years and four months according to a lease which was recorded yesterday. What place Mr. Weintraub has for the property could not be learned last night. The report is that he will reopen the hotel, which has been closed for some time. The place will be altered so as to increase its capacity, thereby increasing the income, a matter which resulted in the closing of this old time hostelry. The needs of hotels in the lower end of the city has resulted in the opening recently of parts of Smith & McNeil place on Greenwich street, by a new company, which claims it will reconstruct all buildings, bringing the place up to date. Considerable money has been spent doing so and the response in the form of trade seems to indicate that hotels and restaurants are in demand in the lower end of the city as much now as at any time.

### MANY FIRMS TO MOVE.

#### Shifts of Concerns in Business Zones Report.

The Douglas Robinson Charles S. Brown Company has leased space in room 65 Wall street to the Jameson Association in 23 and 25 Twenty-sixth street to the Color Manufacturing Company; in 15 and 17 West Taft's eighth street to Seth Moyle and in 33 and 37 Broadway to Jaben & Co.

Mr. M. R. Tamm's Company has leased the seventh floor, containing 10,000 square feet, in 37 to 43 West Taft's sixth street, adjoining the northeast corner of Amsterdam avenue. The Nason Company has owned the property since August, when it was bought from Edward A. Kerbs, who had the previous month secured the house in a foreclosure action, which he brought against the New York Real Estate Security Company on a bid of \$105,000. Yesterday's sale therefore is the third in five years and the fourth since August, 1913, when the New York Real Estate Security Company bought the house. The American Realty Company gives four vacant premises at Atlantic City in part pay-

**PHILADELPHIANS BUY HERE.**

The Belmont apartment at 449 to 453 West 123d street has been sold by the Nason Company to the American Realty Company of Philadelphia by Collier, Tamm & Co. The property is a seven-story apartment house on a plot of 100 feet wide and 101 feet deep, adjoining the northeast corner of Amsterdam avenue.

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**\$50,000 DWELLING SALE.**

Daniel F. and Maud E. Kellogg have sold their dwelling at 21x100.11, located 150 feet west of West End Avenue, Clarendon Hill, for \$50,000. The property was acquired in 1905 from Isidor Gart-

stein.

**HARLEM FLAT IN \$24,000 BARTER.**

ESTATE 11TH STREET.—The E. A. Polak family have sold for the owners Standard Realty Company the property at 189 East 11th street, a five story flat, on lot 25x50 feet and 100.11 feet deep, 125 feet west of Third avenue. The buyer, in trade two lots 25x50 each, on the east side of Eastern Boulevard, 25 feet south of Second street. The lots figure at \$15,000 in the deal and the flat at \$15,000.

**NEW BROKERS HANG OUT SIGN.**

Clarence S. Ellen, late of the Fifth Avenue Building and Kenneth L. Jeffery of 356 Fifth avenue have opened offices in Aeolian Hall and will do a real estate business under the firm name of Ellen & Jeffery. Their first charge will be Aeolian Hall.

**NEW REALTY CORPORATIONS.**

The following realty corporations were chartered at Albany yesterday:

The Blue Cameron Company, Manhattan capital \$50,000, directors, Robert H. Duluth, John C. Cameron and Charles F. Flynn, New York city.

The Malvern Building Company, Manhattan capital \$10,000, directors, Alfred H. Wager, Malvern, L. I.; Alfred H. Wager, Malvern, L. I.

The Green Realty Corporation, Manhattan capital \$10,000, directors, S. B. Borchart, Samuel Borchart and Jacob Frazee.

The New York City Corporation, Manhattan capital \$10,000, directors, Siegfried S. Borchart, Samuel Borchart and Jacob Frazee.

The Wilmington Realty Corporation, Manhattan capital \$10,000, directors, Siegfried S. Borchart, Samuel Borchart and Jacob Frazee.

The Traits Realty Corporation, Manhattan capital \$10,000, directors, Siegfried S. Borchart, Samuel Borchart and Jacob Frazee.

The Trusts Realty Corporation, Manhattan capital \$10,000, directors, Siegfried S. Borchart, Samuel Borchart and Jacob Frazee.

The Union Realty Corporation, Manhattan capital \$10,000, directors, Siegfried S. Borchart, Samuel Borchart and Jacob Frazee.

The Yonkers Realty Corporation, Manhattan capital \$10,000, directors, Siegfried S. Borchart, Samuel Borchart and Jacob Frazee.

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